

OFFICIAL BUDGET FORMS
TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Fiscal Year 2022

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET

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RESOLUTION NO. 21-170

TOWN OF DEWEY-HUMBOLDT

Resolution for the Adoption of the Budget

Fiscal Year 2021-2022

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on Tuesday, June 1, 2021, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Dewey-Humboldt and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 29, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

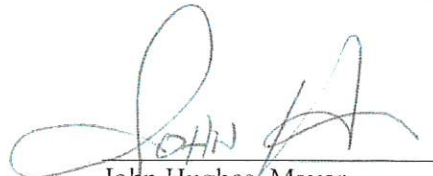
WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on June 29, 2021, at the office of the Council for the purpose of hearing taxpayers and making tax levies set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, attached hereto as Exhibit A, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Dewey-Humboldt for the fiscal year 2021-2022.

Passed by the Town of Dewey-Humboldt Town Council, this 29th day of June, 2021.

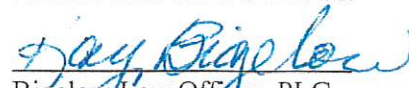
APPROVED:


John Hughes, Mayor

ATTEST:


Beth Evans, Town Clerk

APPROVED AS TO FORM:


Bigelow Law Offices, PLC
Town Attorney
By: Kay Bigelow

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2021 Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	2,500,756	2,183,670	0	1,000,000	0	0	0	5,684,426
2021 Actual Expenditures/Expenses**	E 2	1,619,606	202,500	0	0	0	0	0	1,822,106
2022 Fund Balance/Net Position at July 1***	3	6,643,988	550,732						7,194,720
2022 Primary Property Tax Levy	B 4	0							0
2022 Secondary Property Tax Levy	B 5								0
2022 Estimated Revenues Other than Property Taxes	C 6	3,218,517	1,758,139	0	0	0	0	0	4,976,656
2022 Other Financing Sources	D 7	0	0	0	1,000,000	0	0	0	1,000,000
2022 Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2022 Interfund Transfers In	D 9	0	400,040	0	0	0	0	0	400,040
2022 Interfund Transfers (Out)	D 10	400,040	0	0	0	0	0	0	400,040
2022 Reduction for Amounts Not Available:	11								
LESS: Amounts for Future Debt Retirement:									0
Future Capital Projects		2,000,000	350,732						2,350,732
Maintained Fund Balance for Financial Stability		3,553,510							3,553,510
									0
									0
2022 Total Financial Resources Available	12	3,908,955	2,358,179	0	1,000,000	0	0	0	7,267,134
2022 Budgeted Expenditures/Expenses	E 13	3,908,955	2,358,179	0	1,000,000	0	0	0	7,267,134

EXPENDITURE LIMITATION COMPARISON

	2021	2022
1 Budgeted expenditures/expenses	\$ 5,684,426	\$ 7,267,134
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	5,684,426	7,267,134
4 Less: estimated exclusions	3,183,670	4,814,988
5 Amount subject to the expenditure limitation	\$ 2,500,756	\$ 2,452,166
6 EEC expenditure limitation	\$ 4,868,610	\$ 5,013,622

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
GENERAL FUND			
Local taxes			
City Sales tax	\$ 782,000	\$ 796,256	800,000
Franchise Taxes	44,160	56,389	58,600
Licenses and permits			
Building permits and fees	150,000	174,499	100,000
Planning & Zoning Fees	20,000	20,956	100,000
PW Fees	5,000	7,047	7,500
Solar Fees			1,500
Building Safety Services Fees			55,000
Intergovernmental			
State Income tax	596,359	525,543	539,779
State shared tax	462,582	436,977	485,747
Vehicle tax	311,155	306,008	316,558
Charges for services			
Document Fees			2,000
Fines and forfeits			
Court fines	43,500	24,673	34,602
Court Fines-JCEF			400
Courts FTG Distribution			333
Court Fee-ZMEE			8,160
Interest on investments			
Interest	82,000	3,885	5,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Misc revenues - copies, etc	4,000	5,951	2,500
AZ Cares Act Reimbursement		474,955	
ARPA Reimbursement			690,838
Insurance Recoveries		12,515	10,000
Total General Fund	\$ 2,500,756	\$ 2,845,654	\$ 3,218,517

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
SPECIAL REVENUE FUNDS			
HURF revenue	\$ 369,548	\$ 343,833	357,639
Interest	10,200	471	500
	\$ 379,748	\$ 344,304	358,139
Grant revenue	\$ 1,745,170		1,400,000
	\$ 1,745,170		1,400,000
	\$	\$	
	\$	\$	
Total Special Revenue Funds	\$ 2,124,918	\$ 344,304	\$ 1,758,139

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
DEBT SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
PERMANENT FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>4,625,674</u>	\$ <u>3,189,958</u>	\$ <u>4,976,656</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2022

FUND	OTHER FINANCING 2022		INTERFUND TRANSFERS 2022	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
HURF FUND	\$	\$	\$	\$ 400,040
Total General Fund	\$	\$	\$	\$ 400,040
SPECIAL REVENUE FUNDS				
HURF FUND	\$	\$	\$ 400,040	\$
Total Special Revenue Funds	\$	\$	\$ 400,040	\$
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
USDA Loan for Town Hall	\$ 1,000,000	\$	\$	\$
Total Capital Projects Funds	\$ 1,000,000	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 1,000,000	\$	\$ 400,040	\$ 400,040

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Expenditures/Expenses by Fund
Fiscal Year 2022

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
GENERAL FUND				
Town Council & Management	\$ 125,600	\$	\$ 111,193	206,833
Town Clerk	155,290		120,896	216,183
Finance	133,765		146,189	196,663
Legal	60,500		82,600	107,000
IT Support	82,600		43,500	130,500
Magistrate Court	80,723		76,065	86,326
Public Safety	475,600		475,600	516,540
Community Dev	337,394		229,264	488,216
Eng & Public Works	464,879		329,299	1,046,231
Contingency	584,405	(5,000)		749,463
Non-Departmental		5,000	5,000	165,000
Total General Fund	\$ 2,500,756	\$	\$ 1,619,606	\$ 3,908,955
SPECIAL REVENUE FUNDS				
HURF	\$ 438,500	\$	\$ 202,500	825,000
Grant	1,745,170			1,400,000
Contingency				133,179
Capital Projects				
Total Special Revenue Funds	\$ 2,183,670	\$	\$ 202,500	\$ 2,358,179
DEBT SERVICE FUNDS				
Contingency	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
USDA Loan-Town Hall	\$ 1,000,000	\$	\$	\$ 1,000,000
Contingency				
Total Capital Projects Funds	\$ 1,000,000	\$	\$	\$ 1,000,000
TOTAL ALL FUNDS	\$ 5,684,426	\$	\$ 1,822,106	\$ 7,267,134

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Expenditures/Expenses by Department
Fiscal Year 2021

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
List Department:				
Town Council & Management				
General Fund	\$ 125,600	\$	\$	206,833
Department Total	\$ 125,600	\$	\$	\$ 206,833
List Department:				
Town Clerk				
General Fund	\$ 155,290	\$	\$	216,183
Department Total	\$ 155,290	\$	\$	\$ 216,183
List Department:				
Finance				
General Fund	\$ 133,765	\$	\$	196,663
Department Total	\$ 133,765	\$	\$	\$ 196,663

List Department:

TOWN OF DEWEY-HUMBOLDT-FINAL BUDGET
Full-Time Employees and Personnel Compensation
Fiscal Year 2022

FUND	Full-Time Equivalent (FTE) 2022	Employee Salaries and Hourly Costs 2022	Retirement Costs 2022	Healthcare Costs 2022	Other Benefit Costs 2022	Total Estimated Personnel Compensation 2022
GENERAL FUND	11	\$ 702,389	\$ 69,957	\$ 137,480	\$ 29,722	\$ 939,548
SPECIAL REVENUE FUNDS						
Total Special Revenue Funds		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	11	\$ 702,389	\$ 69,957	\$ 137,480	\$ 29,722	\$ 939,548